17.812J / 14.296J Collective Choice I Fall 2008

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14.296/17.812 Problem Set 1

Persson and Tabellini Chapter 2: Problems # 1-4

Remember: Assume that

$$y = f(x)$$

and f is invertible. Then

$$x = f^{-1}(y)$$

and

$$\frac{df^{-1}(y)}{dy} = \frac{dx}{dy} = \frac{1}{\frac{dy}{dx}} = \frac{1}{f'(x)} = \frac{1}{f'(f^{-1}(y))}$$